

SALARIES U/S 15-17

				Amount (Rs.)
Sec 17(1)	Basic Salary and Allowances		30,51,600	
Sec 17(2)	Value of Perquisites		58,000	
Sec 17(3)	Profit in lieu of Salary			
		<i>Gross Salary</i>	31,09,600	
Sec 10(14)	Less Exempt Allowances	52000 + 8000 + 2400	62,400	
		<i>Net Salary</i>	30,47,200	
Sec 16(ia)	Less Standard Deduction		50,000	29,97,200

HOUSE PROPERTY U/S 22-27**Self-Occupied**

	Annual Value		Nil	
	Less Municipal Taxes Paid		Nil	
			Nil	
Sec 24	LESS: Deduction	Intt on H Loan	Max allowed	2,00,000

CAPITAL GAINS U/S 45 - 55

SHORT TERM CAPITAL GAIN
LONG TERM CAPITAL GAIN

OTHER SOURCES U/S 56-59

	Saving Bank Interest (Yes Bank)		37,410	
	Interest on Income Tax Refund		9,110	
	Yes Bank Fixed Deposit Interest (900000 * 100/90)		10,00,000	10,46,520

GROSS TOTAL INCOME

38,43,720

LESS: DEDUCTIONS UNDER CHAPTER VI-A

	Sec 80C	Max Limit 1,50,000	1,50,000	
	Sec 80CCD(1B) NPS	Max Limit 50,000	40,000	
	Sec 80D Medclaim	Max Limit 25,000	16,000	
Sr Citizen	Sec 80D Medclaim-Parents	Max Limit 50,000	41,500	
	Sec 80TTA SB Interest	Max Limit 10,000	10,000	2,57,500

TOTAL INCOME

3586220

Rounding Off u/s 288A

35,86,220

TAX ON TOTAL INCOME

		INCOME	TAX	
	NORMAL INCOME	3586220	888366	
Sec 87A	LESS : REBATE (Rs. 12500, if Total Income upto Rs. 5 Lakhs)			8,88,366
ADD : SURCHARGE	(10 % / 15 % / 25 % / 37 %)		15%	8,88,366
ADD : HEALTH & EDUCATION CESS	(4 % on Income Tax + Surcharge)		4%	35,535
TOTAL TAX PAYABLE	(including Surcharge & Cess)			9,23,901
ADD : INTEREST U/S 234A, 234B & 234C				
ADD : Late Fees U/S 234F	After 16/09/2025			5,000
TOTAL TAX AND INTEREST PAYABLE				9,28,901
<u>TAX PAID U/S 199 :</u>				
12-Jun-24	Advance Tax Paid U/S 210		1,40,000	
	T. D. S. U/S 192	Employer	7,16,000	
	T. D. S. U/S 194A	Yes Bank	1,00,000	
				9,56,000

REFUND

Rounding Off u/s 288B

-27,100

Case-1 (Old Regime) Not Allowed after 16/09/2025

Exempted

	Salary	28,00,000	
i	Conveyance Allowance	34,000	8,000
	House Rent Allowance	1,60,000	
ii	Children Education Allowance	2,400	2,400
	<i>Transport Allowance</i>	19,200	
	<i>Lunch Allowance</i>	18,000	
	Leave Salary	18,000	
		30,51,600	10,400
	Leave Travel Concession	58,000	52,000

Municipal Taxes	68,000
Intt on Borrowed Cap	2,75,000
Fire / Gen Insurance Prem	48,000

Saving Bank Interest	37,410
Bank FDR Intt (Net of TDS@10%)	9,00,000
Gross FDR Interest	10,00,000
Interest on Income Tax Refund	9,110

Section 80C	1,50,000
Section 80CCD(1B)	40,000
Section 80D (Medical Insurance Premium)	
<i>Self & Spouse</i>	16,000
Parents (Sr Citizen) 69 yrs	41,500

Income Tax**Non-Senior Resident**

2,50,001 to 5,00,000	5%	12,500
5,00,001 to 10,00,000	20%	1,00,000
Above 10,00,000	30%	7,75,866
		8,88,366